



# **LION STREET<sup>TM</sup>** **ADVISORS**

**Ernest A. Stiba Jr.**  
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**This Brochure Supplement provides information about Ernest A. Stiba Jr. that supplements the Lion Street Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Advisor Services at 512-776-8400 if you did not receive Lion Street Advisors, LLC Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Ernest A. Stiba Jr. is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2: Educational Background and Business Experience**

Born: February 18, 1952

### **Formal Education after High School**

- Bachelor of Business Administration, Sam Houston State University 1974

### **Relevant Work History**

- **Stiba Wealth Management – Owner (December 2009 – Present)**
- **Lion Street Advisors – Investment Advisor (September 2016 – Present)**
- **Lion Street Financial – Registered Rep (September 2016 – Present)**
- **Woodbury Financial Services – Registered Rep (February 2006 – September 2016)**

### **Professional Licenses/Designations**

#### **Series 63 – Uniform Securities Agent State Law Exam**

To obtain the Series 63 an initial qualifying exam administered by the Financial Industry Regulatory Authority ("FINRA") must be passed. Continuing Education requirements include attending an Annual Compliance Meeting and Firm Element Training. Also required to be taken is a computer-based program within 120 days of the second anniversary of obtaining the registration and every three years thereafter.

#### **Series**

#### **Series 7 - General Securities Representative Exam (Stockbroker)**

To obtain the Series 7 an initial qualifying exam administered by the Financial Industry Regulatory Authority ("FINRA") must be passed. Continuing Education requirements include attending an Annual Compliance Meeting and Firm Element Training. Also required to be taken is a computer-based program within 120 days of the second anniversary of obtaining the registration and every three years thereafter.

#### **Series 24 – General Securities Principal Exam**

To obtain the Series 24 an initial qualifying exam administered by the Financial Industry Regulatory Authority ("FINRA") must be passed. Continuing Education requirements include attending an Annual Compliance Meeting and Firm Element Training. Also required to be taken is a computer-based program within 120 days of the second anniversary of obtaining the registration and every three years thereafter.

#### **Registered Financial Consultant (RFC)**

RFC is a professional designation awarded by the International Association of Registered Financial Consultants ("IARFC") to those advisors who can meet high education standards, experience, and integrity. Financial Advisors must have a minimum of four years of experience as a full time practitioner in the field of financial planning/services. They must hold a baccalaureate or graduate degrees in financial planning services or hold one of the following professional designations; AAMS, CFA, CFP, ChFC, CLU, CPA, EA, or JD. If they do not, the applicant must complete a CFP course at an accredited institution or IARFC approved coursework and pass a written exam. This designation requires 40 hours of continuing education every year, of which 2 hours must be business ethics every 2 years. Applicant must meet all local licensing requirements: securities, life and health insurance, or an applicant who is a fee-only planner and is not licensed must submit information on his/her RIA or ARIA affiliation. The

applicant must have a sound record of business integrity with no suspension or revocation of any profession licenses and must subscribe and adhere to the RFC Code of Ethics.

### **Item 3: Disciplinary Information**

Client and prospective clients are encouraged to view the registration records for Ernest A. Stiba Jr. through the SEC's Investment Advisor Public Disclosure (IAPD) website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov) or FINRA's Broker Check database at [www.finra.org/brokercheck](http://www.finra.org/brokercheck).

### **Item 4: Other Business Activities**

The IAR is engaged in the following non-investment-related business activities:

Ernest A. Stiba Jr. is a Financial Advisor... From time to time, consultants with the contract department. He may receive separate, yet typical, compensation for this business. Ernest A. Stiba Jr. has a financial industry affiliated business as a licensed insurance agent. From time to time, he will offer clients advice or products from this activity.

This practice represents a conflict of interest because it gives an incentive to recommend products and services based on the commissions or fees received rather than on the client's needs. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first, and the clients are not required to purchase any products or services.

Clients always have the right to choose to decide whether to act upon the recommendations of the firm. The client always has the right to affect the recommendations through the professional of their choosing.

### **Item 5: Additional Compensation**

Ernest A. Stiba Jr. may receive cash and non-cash compensation from certain third-party product sponsors as permitted by industry rules. For example, product sponsors and other companies may reimburse IAR up to 100% of the cost of due diligence, training, and education/joint marketing meetings. In addition, sales by IARs may qualify them for additional compensation, including support for their business activities, attendance at seminars, and entertainment.

Ernest A. Stiba Jr. will also receive compensation from third-party investment advisors for referring client accounts to the third party for account management. The third-party will pay the IAR a solicitation fee for the referral. The IAR may also serve as the registered representative of record on the assets managed by the third-party investment advisor. When this is the case, the IAR will receive normal and customary compensation (e.g., commissions, 12b-1 fees, trails) for the purchase of the investments. This compensation is in addition to the referral fee paid by the third-party advisor.

### **Item 6: Supervision**

We have adopted a system of compliance and supervision we believe is reasonably designed to oversee the activities of our Advisors in accordance with applicable law. We assign supervisors to oversee the activities of our Advisors conducted through our company. The designated supervisor of an Advisor may vary from time to time. If you have any questions or concerns, please contact our Compliance department at 512.776.8400.